***Labor Market Consequences of Economic Policies*** Due October 25, 2021

Fall 2021

**Homework Income Inequality**

From the following data, answer the following questions:

1. Calculate the relative interquartile range

2. Graph the Lorenz Curve

3. Calculate the Gini Coefficient

|  |  |
| --- | --- |
| Number of People | Annual Earnings (per person) |
| 60 | 3000 |
| 90 | 5000 |
| 90 | 7500 |
| 60 | 8000 |
| 60 | 21000 |
| 90 | 25000 |
| 90 | 50000 |
| 40 | 90000 |
| 20 | 110000 |